

EDF INDIA AND ACTIS ANNOUNCE STRATEGIC PARTNERSHIP TO DEVELOP ADVANCED METERING INFRASTRUCTURE IN INDIA

New Delhi, 25 February 2025: EDF India today announced a strategic joint venture (JV) with Actis, a leading global investor in sustainable infrastructure. This collaboration aims to operate a dedicated platform company for Advanced Metering Infrastructure Service Provider (AMISP) concessions, reinforcing EDF India's and Actis' commitment to investing in the Indian power sector. Under this joint venture, EDF India and Actis will bring together their global expertise in energy solutions and infrastructure investments.

The Indian government is actively driving the National Smart Metering Project under the Revamped Distribution Sector Scheme (RDSS), targeting the deployment of 250 million smart meters by 2025. These advanced metering solutions are designed to enhance operational efficiencies, reduce aggregate technical and commercial losses, and bolster the financial sustainability of India's power distribution companies (DISCOMs).

Commenting on the joint venture, Federico D'Amico, CEO of EDF India, stated: *"We are excited to join hands with Actis to accelerate the deployment of smart metering infrastructure in India. This partnership underscores our commitment to supporting India's energy transition by leveraging our global expertise and innovation in digital grid technologies."*

Asanka Rodrigo, Partner at Actis, added: *"This collaboration marks a significant step in our continued commitment to India's power sector. Smart metering is a critical component in ensuring efficient energy consumption, reducing losses, and improving billing accuracy for consumers. We look forward to working with EDF, a leader in the sector globally, to scale our joint venture in India."*

The joint venture between EDF India and Actis aligns with India's broader vision of achieving a more resilient and efficient power distribution network. By leveraging cutting-edge technology, data analytics, and global best practices, the initiative aims to drive a transformative impact on the country's power sector, benefiting both utilities and consumers alike.

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Any forward-looking statements, forecasts, estimates, projections, valuations or results herein are based upon current assumptions, may be simplified and may depend upon events outside of the control of the Actis group and Actis does not undertake any obligation to update them. Changes to any assumptions may have a material impact on forward-looking statements, forecasts, estimates, projections, valuations or results. Past performance is not a guarantee, projection or prediction and is not necessarily indicative of future results and actual performance may differ materially from any estimated, projected or forecasted performance. We therefore wish to caution you against placing undue reliance on any forward-looking statements, forecasts, projections, valuations or results contained herein. General discussions contained herein regarding the market or market conditions represent the view of either the source cited or Actis. Such information is not research and should not be treated as research. Moreover, there is no assurance historical trends will continue. Historic market trends are not reliable indicators of actual future market behaviour or future performance of any particular investment which may differ materially, and should not be relied upon as such. Nothing contained herein is intended to predict the performance of any investment. The case study herein is presented for informational purposes only and were selected to demonstrate the type of investment that Actis seeks to make. There can be no guarantee that transactions with similar characteristics will be available to Actis in the future.

About Actis

Actis is a leading global investor in sustainable infrastructure, seeking to deliver measurable positive impact for the countries, cities and communities in which it operates. Actis invests in structural themes that aim to support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

Actis believes that the firm's decades of global experience, operational know-how and strong culture allow it to create global sustainability leaders at scale. Actis is a signatory to the Principles for Responsible Investment (PRI), an investor initiative supported by the United Nations.

You can learn more about Actis at www.act.is

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